LORENZO SHIPPING CORPORATION
Computation of Public Ownership as of 9/30/2018
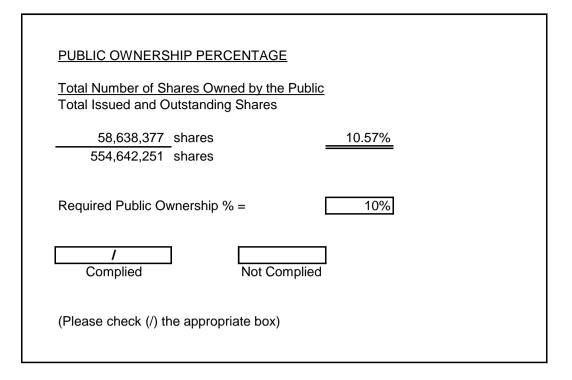
Number of Issued Shares (Common Shares)			555,652,251
Less: Number of Treasury Shares (if any)			1,010,000
Number of Outstanding Shares (Common Shares)			**554,642,251**
Less:			

	% to total I/O Shares	Number of Shares	
Directors			
Julio O. Sy, Sr.			
Direct			
Indirect (thru_____)	7.71%	42,744,511	
Deogracias Vistan			
Direct	0.00%	3,750	
Indirect (thru_____)			
Michael Escaler			
Direct	0.04%	241,250	
Indirect (thru_____)			
Doris Teresa M. Ho			
Direct	0.00%	1	
Indirect (thru_____)			
Antony Louis Marden			
Direct	0.00%	1	
Indirect (thru_____)			
Rene Buenaventura			
Direct	0.00%	1,000	
Indirect (thru_____)			
Reynold John B.Madamba			
Direct	0.00%	1,000	
Indirect (thru_____)			
Sub-total		42,991,513	
Officers			
Arsenio Cabrera, Corporate Secretary			
Direct	0.01%	30,000	
Indirect (thru_____)			
Romualdo L. Bea, Chief Finance Officer			
Direct	0.00%	-	
Indirect (thru_____)			
Roland J. Portes, VP-Operations			
Direct	0.00%	-	
Indirect (thru_____)			
Agnes N. Domingo , Chief Audit Executive			
Direct	0.00%	-	
Indirect (thru_____)			
Eric R. Cortes, Compliance Officer			
Direct	0.00%	-	
Indirect (thru_____)			
Sub-total		30,000	
Principal Stockholders			
National Marine Corporation			
Direct	49.86%	276,520,756	
Indirect (c/o PCD Nominee Corporation)	18.50%	102,628,805	379,149,561
Pioneer Insurance			
Direct	0.00%	-	
Indirect (c/o PCD Nominee Corporation)	13.31%	73,832,800	73,832,800
Sub-total		452,982,361	
Affiliates:	0.00%	-	
Sub-total		-	
Others:	0.00%	-	
Sub-total		-	496,003,874
Total Number of Shares Owned by the Public			**58,638,377**

PUBLIC OWNERSHIP PERCENTAGE

Total Number of Shares Owned by the Public
Total Issued and Outstanding Shares

| 58,638,377 shares | 10.57% |
| 554,642,251 shares | |

Required Public Ownership % =   10%

| / | |
| Complied | Not Complied |

(Please check (/) the appropriate box)

Number of Issued and Outstanding	=	554,642,251
Number of Outstanding Shares	=	554,642,251
Number of Treasury Shares	=	1,010,000
Number of Listed Shares	=	555,652,251
Number of Foreign-Owned Shares	=	1,606,002
Foreign Ownership Level (%)	=	0.29%
Foreign Ownership Limit (%)	=	40.00%

Note: Observe the same cutt-off date